

DRAFT MINUTES

BARUCH COLLEGE GENERAL FACULTY MEETING

April 22, 2004

The meeting was called to order at 1:50 p.m.

1. The following members of the Baruch faculty and staff were in attendance: (sign-in sheet).
2. The minutes of the October 30, 2003 General Faculty meeting were approved without amendment.
3. The agenda was adopted with no objections.
4. Communications and Announcements
 - Oral Report from President Regan:
 - o Commencement: is scheduled for June 1st but there is still uncertainty that it will be a joint graduate undergraduate event. There will be a fund-raising dinner on May 5th. Bill Donaldson, Chair of the SEC, will be keynote speaker, honorary degrees will also go to David Coulter, #2 at JP Morgan Chase, and Larry Field, of the Field Center.
 - o Bernard Baruch Dinner: raised \$1 million net, honoring Hank Greenberg, Chair and CEO of AIG, who was given a medal for business and civic leadership; also, Bill Aldinger, head of Household Finance (now HSCB), and HSCB, as an institution. Dov Schlein, former head of Baruch College Fund, was at HSCB and organized all this.
 - o Admissions: Jim Murphy is away but it appears that Undergraduate admissions are about the same as last year, with quality up, i.e., with SAT at 1100 plus, up 11 points, and far ahead of other CUNY colleges. Both our inputs and outputs are improving. For Graduate admissions it is too early to tell. Freshman class is expected to be about 1,700 (of which Honors students will be 80). Provost Dannenbring noted the two highest scoring students were not in the Honors Program; Prof. Locke noted that the Honors cohort had SATs in the low 1300s.
 - o President Regan described numerous events over the next six days that add to the “buzz” about Baruch. Events include:
 - School of Public Affairs: US Comptroller General, Dave Walls, and City Comptroller, Bill Thompson.
 - President Francis Horowitz of the Graduate Center.
 - Conference of the National Association of College and University Business Officers, where President Regan is speaking about the post-Enron environment.

- Ray Kelly, Police Commissioner will speak at the SPA Public Policy Breakfast on Security Challenges for NYC.
 - Conference on Public Finance at Baruch, will include NYS Dormitory Authority.
 - Schwartz Communication Institute conference.
- o Written Reports from College Officers: as noted on the agenda. No questions.
- Rob Spector, CFO, reported on budget progress in a bad year, which has resulted in a non-teaching faculty freeze. College will finish the fiscal year in a balanced condition, borrowing from the MBA Fund (\$5.1 million has to be repaid by July 1). College has a structural deficit that will require budget reductions throughout campus, with the exception of the classroom experience. Has been helped by Profs. Terry Martell and Arthur Downing. Will be putting in place a better approach to budget planning and will be sending a guidance memo to the college leadership tomorrow. Hopes to be in better shape a year from now. Question followed about the light that fell in the main atrium, referred to Dan Kaufman who explained that it had been wrongly installed and discovered during routine maintenance. Another question and discussion followed on the cost of the “Historic Display”, a remaining requirement of the new building’s displacement of a historic horse stable at the site. The display will cost \$1.7 million, rather than the \$600,000 budgeted.
- o Prof. Dennis Slavin: reported that a record number of Baruch faculty applied for PSC-CUNY research awards, and that 77 of 80 applicants were successful.
- o Provost Dannebring: noted that the Undergraduate Honors Committee had examined the required GPAs for Latin Honors at Baruch, comparing them to other CUNY colleges and proposed raising them, as follows: from 3.2 to 3.5 for cum Laude; from 3.5 to 3.8 for Magna cum Laude; and from 3.8 to 3.85 for Summa cum Laude. This proposal was seconded and carried.
- o Elections for Faculty Committes:
- as shown on attached report:
- o There being no new business, the meeting was adjourned by President Regan at 1:50 p.m.

Respectfully submitted,

Prof. Andrew Parker
Secretary.