

General Faculty Meeting
President Ned Regan, Presiding
October 30, 2003

The meeting was called to order at 12:53 p.m.

1. The following members of the Baruch faculty and staff community were in attendance:

2. The minutes of the April 15, 2003 General Faculty meeting were approved with two corrections: Howard Ross nominated Bob Myers as Faculty Representative; "October 2003" should be changed to "October 2002".

3. The agenda was adopted with no objections

4. Communications and Announcements

- Oral Report from President Regan:

- o **Enrollment:** We started a few years ago to reduce enrollments to improve the quality of the academic experience for our students; we had gotten too big. The financial consequences of this decision have been quite negative, and CUNY continues to pressure the colleges to grow. There are two issues we need to address – financial and qualitative – over the next two to three years. The financial aspect is affected by the maintenance of the CUNY tuition formula, which aims for quantity over quality. David Dannenbring and Jim Murphy are a part of a working group with plans to increase enrollment from 15,200 to 15,400/15,500. There is a small allocation from CUNY for additional faculty (three), with some additional increase in faculty (four cluster hires). The solution seems to be to increase enrollment.

The quality of education, on the other hand, is improving as evidenced by our good reputation at New York City high schools and the improved graduate rate over the last two to three years. Classes are smaller; SAT scores have gone up 140 points since 1995 to 2003 (958 to 1098). Furthermore, the students are more engaged compared to last year, and especially compared to 1995. Congratulations should be given to Jim Murphy for his hard work. Our rankings are ahead of all other CUNY, SUNY, and some private schools. Our student body has been the most diverse in the nation for four years running, thereby maintaining our tradition of serving everyone with a high quality education.

Standards must remain high in the face of enrollment increases. The solution lies in facilitating the transition from the now confused process into a smooth transfer from community colleges to Baruch. Our high standards should be clearly communicated with community colleges so that their students are aware of them upon entering. Russ Hotzler is working on an articulation program for students wanting to come to Baruch in which expected prerequisites and GPA should be 100% clear. With Russ Hotzler, I am working with a new process for dealing with community colleges. David Potash will work on accompanying software for the students. Community colleges will know what senior colleges need from potential transfer students, and we will see an increase in quality as well as quantity.

From the floor: It could be argued that the rise in SAT scores is directly related to the socio-economic situation that excludes working class people from having access to training programs like Kaplan, etc. Furthermore, the honors college is not demographically similar to the rest of the school. Is Baruch still serving its mission to serve the working class?

Response: Our mission juggles a few significant facets: educational experience, public service, and finances. Our entering class is better prepared, with higher SAT scores, and the same demographics.

From the floor: Do we have the data on socio-economic backgrounds?

Response: 30% Asian, 30% White, 17% Hispanic, 10.6% Black. The average score is 1097 by Baruch's measure, and 1098 by CUNY's.

Dave Gallagher: As SAT scores improve, it is true that we stop serving certain cohorts. It does mean we are serving more middle class students. We are a mission-driven university, but also an economic machine.

Response: Community colleges will now be able to offer more by highlighting that students can come for an associates degree or choose to go on to a bachelor's by transferring to Baruch. Poorer families have changed loyalties from CUNY to private schools and SUNY.

Jim Murphy: The racial make-up in NYC has changed; there are now more foreign-born students within any given ethnic background. The people receiving TAP have to make less than \$80,000 per year. For Pell grants, the income line is \$38,000 for a family of four. This depicts 5,550 students out of 12,000. Five years ago, 40-45% students need aid; now it is 50-55%.

- o **Budget:** There are three problems to tackle: the budget gap, penalties for decreased enrollment, and increased spending. Unfortunately, our VP for Administration and Finance, Rob Specter, is absent today.

The budget gap is approximately six million.

Reductions in enrollment are followed by penalizations from CUNY in the form of taxes on enrollment drops. Enrollment is down 400 because of SARS and 9/11. When students graduate earlier, there are fewer students in the system. But we also had to cut enrollment because of crowding issues.

CUNY has increased their increases. Mandates are not funded – salaries go up without additional funds to compensate for them. Our money is secretly funding the honors college. The tuition increase is too low. Doctoral students no longer pay tuition.

In conclusion, we will try to increase enrollment, hope that the mandates don't go up, nor costs for CUNY sponsored programs.

- o **Fees:** Additional fees will be very modest and will go towards counseling and career services. Ned will discuss these with student leaders at this weekend's student leadership retreat.

From the floor: Students should not be made to pay for counseling services in times of need.

Sam Johnson: To clarify, the fees are not a per use entrance fee. They will be much-needed general fees applied to the counseling program. There are no CUNY standards for counseling and career services. We have a skeletal program here; we need more professional staff. At present we have 40-50 adjuncts, 30 psychiatric consultants and 1 full-time professional counselor. On a national level, it is recommended to have one counselor per 500 students. Our ration is two per 12,000. We are unable to work on student outreach because there is not enough staff to serve them.

- o **Current Activities:** Mary Gorman Hetherington is my new Chief of Staff, congratulations to her. Professor Cynthia Whittaker is curator of an exhibit at the New York Public Library, and has been reviewed by the NY Times. Professor Bert Hansen was mentioned in the NY Sun for his contribution at the Academy of Medicine. Professors Bolce and DeMaio had an article in the Wall Street Journal regarding an article they wrote for *Public Interest*. Dean Stan Altman is working with Mayor Bloomberg regarding training for high school principals. National Investor Relations Institute representatives will be at Baruch tonight. The Center for Financial Integrity's Doug Carmichael was named Chief Auditor of PCAOB, which means that PCAOB and FASB now know about Baruch, which could lead to more

jobs for our students. Professor Steve Lilien had an article in the Harvard Business Review. President Regan has been named as a Financial Accounting Foundation trustee.

- Written Reports from College Officers, as available on the Baruch website, were accepted with no objections.
 - o Provost David Dannenbring
 - o Vice President for College Advancement, David Gallagher
 - Career Services
 - Top 25 Case Statement
 - o Vice President for Administration & Finance, Robert Specter
 - o Vice President for Student Development, Samuel Johnson
 - o Dean of the School of Public Affairs, Stan Altman
 - o Dean of the Weissman School of Arts & Sciences, Myrna Chase
 - o Dean of the Zicklin School of Business, John Elliott
 - Enrollment Summary

5. Elections: Professor Lubetski, Chair, Committee on Committees nominated Paula Walter from the Law department to take Professor Axelrod's place as member of the Committee on Honors. There being no other nominations, the nominations were closed. The original nomination was seconded. All voted in favor of the nomination by acclamation.

There being no new business, the meeting was adjourned by President Regan at 2:02 p.m.

Respectfully submitted,

Professor Andrew Parker
Secretary